

## **BY-LAW No. 11**

### **ISRM Education Fund**

(approved by the Council in Sapporo, Japan, on 13 October 2014)

#### **1. OBJECTIVES**

- (a) The objective of the ISRM Education Fund is to further the ISRM's mission, by enhancing education in Rock Mechanics and Rock Engineering. It will do this by planning, funding, coordinating and conducting educational activities for the benefit of the ISRM community.
- (b) Priorities will include economically disadvantaged regions and group-wide initiatives.
- (c) Activities might include the following:
  - training courses, workshops and seminars;
  - continuing education programs for rock mechanics practitioners;
  - development and dissemination of educational materials;
  - endorsing higher education and professional certification programs.
- (d) The ISRM Education Fund shall be sustained by seeking donations from organizations and individuals. The donations shall be exclusively used for the purposes of the Fund.

#### **2. OPERATION**

- (a) The ISRM Education Fund will be managed by the ISRM Education Fund Committee (EFC).
- (b) The EFC will consist of:
  - a Chairperson, who shall be a member of the ISRM Board;
  - two members from past ISRM Boards or ISRM Fellows;
  - up to two additional members related to education;
  - the Secretary General as a non-voting member.
- (c) The EFC members shall be appointed by the ISRM Board and shall continue their term until a new appointment is made.
- (d) The EFC shall be responsible for seeking donations for the Fund, planning educational events and coordinating their implementation.
- (e) To ensure sustainability of the Fund, the ISRM Board will set a minimum fund reserve to be maintained in each financial year.
- (f) Activities must be approved by the Board.
- (g) The EFC shall prepare an annual report on the activities, income and expenditure.

- (h) All transactions related to the Fund shall be executed using a separate ISRM bank account specific for the Fund.

### **3. TERMINATION**

In the event of termination of the Fund, the Board shall submit to Council for approval a proposal specifying the reasons for the termination and the destination of any remaining funds.